

Appendix A

GREEN PACKET BERHAD (534942-H)
(Incorporated In Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013.

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	3 Months Period Ended		6 Months Cumulative ToDate	
	30/06/2013	30/06/2012	30/06/2013	30/06/2012
	RM '000	RM '000	RM '000	RM '000
Revenue	150,917	138,288	300,258	266,453
Operating expenses	(172,120)	(164,651)	(344,961)	(318,481)
Other income	(2)	179	60	287
Loss from operations	(21,205)	(26,184)	(44,643)	(51,741)
Finance costs	(12,017)	(6,265)	(25,123)	(10,238)
Loss before tax	(33,222)	(32,449)	(69,766)	(61,979)
Income tax expense	(174)	(205)	(336)	(409)
Loss for the period	(33,396)	(32,654)	(70,102)	(62,388)
Foreign currency translation differences for foreign operations	425	1,246	431	1,002
Total other comprehensive expense for the period	425	1,246	431	1,002
Total comprehensive loss for the period	(32,971)	(31,408)	(69,671)	(61,386)
Loss attributable to:				
Owners of the Company	(19,814)	(17,900)	(39,619)	(32,616)
Non-controlling Interests	(13,582)	(14,754)	(30,483)	(29,772)
Loss for the Period	(33,396)	(32,654)	(70,102)	(62,388)
Total comprehensive loss attributable to:				
Owners of the Company	(19,389)	(16,654)	(39,188)	(31,614)
Non-controlling interests	(13,582)	(14,754)	(30,483)	(29,772)
Total comprehensive loss for the period	(32,971)	(31,408)	(69,671)	(61,386)
Basic loss per ordinary share (sen):	(2.9)	(2.7)	(5.7)	(5.0)
Diluted loss per ordinary share (sen):	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2013

	As at 30/06/2013 (Unaudited) RM '000	As at 31/12/2012 (Audited) RM '000
ASSETS		
Property, plant and equipment	649,239	705,323
Other long term investments	135	135
Goodwill on acquisition	13,004	13,004
Development costs	25,700	24,916
Intangible/Customer Modem assets	43,174	50,518
Total non-current assets	731,252	793,896
Inventories	42,650	46,049
Asset held for sale	31,953	-
Trade receivables	90,276	82,019
Other receivables, deposits and prepayments	69,536	64,717
Deposits with licensed banks	4,460	4,434
Cash and bank balances	46,201	51,769
Total current assets	285,076	248,988
TOTAL ASSETS	1,016,328	1,042,884
EQUITY		
Share capital	138,081	138,081
Reserves	(35,819)	1,715
Total equity attributable to owners of the Company	102,262	139,796
Non-controlling interests	44,331	74,814
Total equity	146,593	214,610
LIABILITIES		
Irredeemable Convertible Preference Shares -Class C & B ("Class C & B ICPS") - Liabilities components	175,574	169,309
Bank Borrowings	214,664	202,086
Hire purchase and finance lease liabilities	568	452
Other payables and accruals	34,086	52,506
Deferred tax liabilities	2,584	2,396
Total non-current liabilities	427,476	426,749
Trade payables	77,760	58,338
Other payables and accruals	328,756	284,964
Bank borrowings	33,767	57,842
Hire purchase and finance lease liabilities	1,976	381
Total current liabilities	442,259	401,525
TOTAL LIABILITIES	869,735	828,274
TOTAL EQUITY AND LIABILITIES	1,016,328	1,042,884
Net asset per share attributable to ordinary equity holders of the parent (sen)	15	20

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013
(The figures have not been audited)

	Attributable to owners of the Company							Sub-total	Non-controlling interests	Total Equity
	Non-Distributable			Distributable						
	Shares capital	Share Premium	Foreign Exchange Translation Reserve	Treasury Shares	Other Reserves	Accumulated Losses				
RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
	138,081	355,067	(1,161)	(11,389)	75,180	(415,982)	159,796	74,814	214,610	
At 1 January 2013	-	-	431	-	-	-	431	-	431	
Foreign currency translation differences for foreign operations	-	-	431	-	-	-	431	-	431	
Total other comprehensive income for the period	-	-	-	-	-	(39,619)	(39,619)	(30,483)	(70,102)	
Loss for the period	-	-	431	-	-	(39,619)	(39,188)	(30,483)	(69,671)	
Total comprehensive loss for the period	-	-	-	-	-	-	-	-	-	
Issuance of ordinary shares	-	-	-	-	-	-	-	-	-	
Issuance of Irredeemable Convertible Preference Shares ("ICPS") - Class C & Class B	-	-	-	-	-	-	-	-	-	
Expenses incurred on issuance of - ordinary shares	-	-	-	-	1,654	-	1,654	-	1,654	
Share-based payment transaction under ESOS	-	-	-	-	-	-	-	-	-	
Total contribution from / distribution to owners	-	-	-	-	1,654	-	1,654	-	1,654	
At 30 June 2013	138,081	355,067	(750)	(11,389)	76,834	(455,601)	102,262	44,331	146,595	

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013
(The figures have not been audited)

	Attributable to Equity Holders of the Parent							Sub-total	Non-controlling interests	Total Equity
	Non-Distributable									
Shares capital	Share Premium	Foreign Exchange Translation Reserve	Treasury Shares	Other Reserves	Accumulated Losses					
RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
At 1 January 2012 (As restated)	131,551	345,372	378	(11,389)	75,792	(353,868)	187,836	63,221	251,057	
Foreign currency translation differences for foreign operations	-	-	1,002	-	-	-	1,002	-	1,002	
Total other comprehensive income for the period	-	-	1,002	-	-	-	1,002	-	1,002	
Loss for the period	-	-	-	-	-	(32,616)	(32,616)	(29,772)	(62,388)	
Total comprehensive loss for the period	-	-	1,002	-	-	(32,616)	(31,614)	(29,772)	(61,386)	
Share-based payment transaction under ESOS	-	-	-	-	1,653	-	1,653	-	1,653	
Exercised ESOS	-	-	-	-	-	-	-	-	-	
Total contribution from / distribution to owners	-	-	-	-	1,653	-	1,653	-	1,653	
At 30 June 2012	131,551	345,372	1,380	(11,389)	77,445	(386,484)	157,875	33,449	191,324	

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013

	Financial period ended	
	30/06/2013	30/06/2012
	(Unaudited) RM'000	(Unaudited) RM'000
	(Unaudited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(69,766)	(61,979)
Adjustments for non cash items:-		
Amortisation of development cost	1,954	2,154
Amortisation of intellectual property	1,140	1,220
Amortisation of modem	13,360	17,927
Amortisation of prepaid land lease payments	205	410
Depreciation of plant and equipment	44,588	37,751
Share based payment under ESOS	1,654	1,653
Other non-cash items	25,036	9,265
Operating profit/(loss) before working capital changes	18,171	8,401
Changes in working capital		
Decrease/(Increase) in assets	(9,677)	(20,700)
(Decrease)/Increase in liabilities	44,794	128,373
Cash for operating activities	53,288	116,074
Interest paid	(25,123)	(10,238)
Tax paid	(148)	549
Net cash from operating activities	28,017	106,385
CASH FLOW FOR INVESTING ACTIVITIES		
Development expenditure incurred	(2,738)	(3,002)
Interest received	87	155
Purchase of plant and equipment	(27,818)	(115,570)
Net cash for investing activities	(30,469)	(118,417)
CASH FLOW FOR FINANCING ACTIVITIES		
Net drawdown/(repayment) of bank borrowings	(5,232)	(4,572)
Repayment to hire purchase/lease obligations	1,711	(849)
Net cash for financing activities	(3,521)	(5,421)
Net decrease in cash and cash equivalents	(5,973)	(17,453)
Foreign exchange translation differences	431	1,002
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	56,203	85,276
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	50,661	68,825
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	46,201	63,820
Fixed deposit with licensed bank	4,460	5,005
	50,661	68,825

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting

A1 Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of Chapter 9 Part K of the Main Listing Requirement of Bursa Malaysia Securities Berhad ("BMSB"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2012.

A2 Changes in accounting policies

The significant accounting policies and methods of computations adopted for the interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2012 except for the new standards, amendments to published standards and interpretations that are mandatory for the Group's financial year beginning on or after 1 January 2013 as set out below:

- a) Amendment to MFRS 7 "Disclosures- Offsetting Financial Assets and Financial Liabilities" (effective from 1 January 2013)
- b) Amendment to MFRS 10, MFRS 11 and MFRS 12 "Transition Guidance" (effective from 1 January 2013)
- c) Amendment to MFRS 101 "Presentation of Items of Other Comprehensive Income" (effective from 1 July 2012)
- d) Annual Improvements to MFRSs 2009-2011 Cycle (effective from 1 January 2013)

The adoption of these new MFRSs, amendments and IC Interpretations do not have any significant effects on the interim financial information of the Group upon its initial application. The Group is currently examining the financial impact of adopting MFRS 9.

A3 Auditors' report on preceding annual financial statements

The auditor's report on the financial statements for the financial year ended 31 December 2012 was not subject to any qualification.

A4 Seasonal or cyclical of operations

The Group's operations were not materially affected by any seasonal and cyclical factors.

A5 Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6 Material changes in estimates

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial period under review.

A7 Changes in debts or equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the period ended 30 June 2013, except the following:

On 13 May 2013, the Company had granted 8.0 million new share options under the Employees' Share Option Scheme at the option price of RM0.30 per new ordinary share to eligible employees of the Company and its subsidiaries and eligible directors of the Company. The said Scheme is expiring on 8 August 2016.

The movement of the options for the period under review is as follows :

	Number of options over ordinary shares of RM0.20 each at exercise price of						
	RM 4.22 (000)	RM 1.97 (000)	RM 0.80 (000)	RM 1.10 (000)	RM 0.60 each (000)	RM 0.56 (000)	RM 0.30 (000)
Balance as at 1 Jan 2013	6,138	5,265	5,405	6,993	7,393	8,428	.
Granted during the year	-	-	-	-	-	-	8,000
Cancellation during the year	(283)	(1,492)	(665)	(1,441)	(1,600)	(1,671)	(84)
Exercise during the year	-	-	-	-	-	-	-
Outstanding as at 30 June 2013	5,855	3,773	4,740	5,552	5,793	6,757	7,916

A8 Dividends Payment

There were no dividends paid or proposed during the current financial period under review.

A9 Segmental information

Segmental information is provided based on geographical segment by customers' location, as follows:-

Results for the financial year (period ended 30 June 2013)	Malaysia RM'000	Overseas RM'000	Group RM'000
Revenue			
Software and Devices	-	56,218	56,218
Broadband Services	155,016	-	155,016
Communication Services	623	88,401	89,024
	<u>155,639</u>	<u>144,619</u>	<u>300,258</u>

Results

Software and Devices	-	(5,959)	(5,959)
Broadband Services	(40,407)	-	(40,407)
Communication Services	(4)	1,639	1,635
	<u>(40,411)</u>	<u>(4,320)</u>	<u>(44,731)</u>
Finance costs			(25,123)
Finance income			87
			<u>(69,767)</u>
Income tax expense			(336)
Loss after taxation			<u>(70,103)</u>
Non-controlling interests			30,483
Loss after taxation & Non-controlling interests			<u>(39,620)</u>

Segmental results are determined after allocation of operating expenses to each geographical segment.

Other information

	Group RM'000
Total assets	1,016,328
Total liabilities	(869,735)
Capital expenditure	(27,818)
Depreciation	(44,588)
Amortisation	<u>(16,659)</u>

Results for the financial year (period ended 30 June 2012)

	Malaysia RM'000	Overseas RM'000	Group RM'000
Revenue			
Software and Devices	11,958	31,770	43,728
Broadband Services	173,020	-	173,020
Communication Services	-	49,705	49,705
	<u>184,978</u>	<u>81,475</u>	<u>266,453</u>

Results

Software and Devices	(30,688)	23,786	(6,902)
Broadband Services	(46,012)	-	(46,012)
Communication Services	-	1,018	1,018
	<u>(76,700)</u>	<u>24,804</u>	<u>(51,896)</u>
Finance costs			(10,238)
Finance income			155
			<u>(61,979)</u>
Income tax expense			(409)
Loss after taxation			<u>(62,388)</u>
Non-controlling interests			29,772
Loss after taxation & minority interests			<u>(32,616)</u>

Segmental results are determined after allocation of operating expenses to each geographical segment.

Other information

	Group RM'000
Total assets	1,048,649
Total liabilities	(939,775)
Capital expenditure	(115,570)
Depreciation	(37,751)
Amortisation	<u>(21,711)</u>

A10 Valuation of property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss.

A11 Material events subsequent to the end of the quarter

There were no material events subsequent to the end of the quarter.

A12 Changes in the composition of the Group

Other than as mentioned below, there were no changes in the composition of the Group during the current financial period ended 30 June 2013:

Green Packet Networks (Singapore) Pte Ltd, the wholly owned subsidiary of the Company has sought the approval for voluntary strike-off from the Register by the Accounting and Corporate Regulatory, Singapore. It was approved on 7 June 2013.

A13 Contingent assets and changes in contingent liabilities

The Group does not have any contingent assets at the date of this announcement and there were no changes in contingent liabilities since the last annual balance sheet date, except for the following development:-

In July 2010, Green Packet Berhad ("GPB") had agreed with Intel Capital Corporation ("Intel") via a Put Option Agreement to acquire all of the Class B Irredeemable Convertible Preference Shares of RM0.10 each ("Class B ICPS") in the share capital of Packet One Networks (Malaysia) Sdn Bhd ("P1") held by Intel for a total cash consideration of RM60 million based on the terms and conditions mutually agreed by both parties ("Purchase Consideration").

In accordance with the terms and conditions of the RM50 million nominal value 4-year 4.5% Guaranteed Redeemable Convertible Exchangeable Bonds ("GCEB") entered into amongst parties namely GPB, P1 and Intel, Intel completed the exchange of its GCEB into 200,000 of Class B ICPS in P1 and thereafter exercised its right under the Put Option Agreement to put the Class B ICPS to GPB which payment was due on 26 November 2012. Green Packet Berhad has since written to Intel on 3 July 2013 and 5 August 2013 to propose a settlement structure and is awaiting a response from Intel on the same.

A14 Capital commitments

The capital expenditure not provided for in the financial statements as at 30 June 2013 are as follows:

	RM'000
Authorised and contracted for:	
- Plant and equipment	130,197
- Inventory	1,520
	<u>131,717</u>

A15 Significant related party transactions

The Directors of GPB are of the opinion that there are no related party transactions which would have material impact on the financial position and the business of the Group during the current financial year under review.

B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities

B1 Review of the performance of the Group

- a) The Group recorded a revenue, EBITDA and loss after tax of approximately RM150.92million, RM9.39 million and RM33.40 million respectively for the current financial quarter ended 30 June 2013 ("2Q13"). The Group registered a 9.1% increase compared to the revenue of RM138.28 million recorded for the previous year corresponding financial quarter ended 30 June 2012("2Q12"). Consequently, the EBITDA increased to RM 9.39 million from EBITDA of RM 4.35 million registered in 2Q12 attributable to cost optimising activities resulting in reduced operating expenses. Loss after tax increased to RM 33.40 million in 2Q13 from a loss after tax of RM 32.65 million registered in 2Q12 mainly due to higher finance cost.

The Software and Devices business registered improved revenue performance with higher device shipments in 2Q13 compared with 2Q12. The Broadband Services continues to grow its subscribers with 553,000 subscribers against 467,000 subscribers in 2Q12. However, the business recorded lower 2Q13 revenue against 2Q12. This is contributed by non recurring sales returns and a slight decline in connectivity revenue. The Communication Services business continues to perform with stabilized routes and recurring customer accounts.

Revenue contribution comprises the following:-

	3 months period ended		
	30/6/2013	30/6/2012	% Change
	RM million	RM million	
Software and Devices	35.23	21.46	64.2%
Broadband Services	73.80	87.59	-15.7%
Communication Services	41.89	29.23	43.3%
	<u>150.92</u>	<u>138.28</u>	<u>9.1%</u>

EBITDA comprises the following:-

	3 months period ended		
	30/6/2013	30/6/2012	% Change
	RM million	RM million	
Software and Devices	(0.26)	(2.13)	87.8%
Broadband Services	8.47	5.63	50.4%
Communication Services	1.17	0.84	39.6%
	<u>9.39</u>	<u>4.35</u>	<u>115.9%</u>

Profit/ (Loss) after comprises the following:-

	3 months period ended		% Change
	30/6/2013	30/6/2012	
	RM million	RM million	
Software and Devices	(8.99)	(5.90)	-52.4%
Broadband Services	(25.43)	(27.42)	7.3%
Communication Services	1.02	0.67	52.4%
	<u>(33.40)</u>	<u>(32.65)</u>	<u>-2.3%</u>

- b) The Group recorded a revenue, EBITDA and loss after tax of approximately RM300.26 million, RM16.83 million and RM70.10 million respectively for the current financial period ended 30 June 2013. This represents an increase of 12.7% compared to the revenue of RM266.45 million recorded for the previous year corresponding financial quarter ended 30 June 2012 ("2Q12"). Consequently, the EBITDA increased to RM 16.83 million from EBITDA of RM 8.28 million registered in 2Q12 and the loss after tax increased to RM 70.10 million as at 30 June 2013 from a loss after tax of RM 62.39 million registered in 30 June 2012.

Revenue contribution comprises the following:-

	6 months period ended		% Change
	30/6/2013	30/6/2012	
	RM million	RM million	
Software and Devices	56.22	43.73	28.6%
Broadband Services	155.02	173.02	-10.4%
Communication Services	89.02	49.71	79.1%
	<u>300.26</u>	<u>266.45</u>	<u>12.7%</u>

EBITDA comprises the following:-

	6 months period ended		% Change
	30/6/2013	30/6/2012	
	RM million	RM million	
Software and Devices	(1.67)	(2.02)	17.2%
Broadband Services	16.55	8.96	84.6%
Communication Services	1.95	1.33	46.2%
	<u>16.83</u>	<u>8.28</u>	<u>103.2%</u>

Profit/(Loss) after tax comprises the following:-

	6 months period ended		% Change
	30/6/2013	30/6/2012	
	RM million	RM million	
Software and Devices	(12.97)	(9.09)	-42.6%
Broadband Services	(58.78)	(54.30)	-8.3%
Communication Services	1.64	1.00	63.7%
	<u>(70.10)</u>	<u>(62.39)</u>	<u>-12.4%</u>

B2 Material changes in the quarterly results compared to the results of the preceding quarter

The revenue for 2Q13 registered minor improvement compared with the preceding quarter mainly due to better performance from the Software and Devices business. The Group's bottom line continues to improve with narrowing losses due to stringent cost optimisation activities.

	2Q13	1Q13	% Change
	RM million	RM million	
Revenue	150.92	149.34	1.1%
Loss before tax	(33.22)	(36.54)	9.1%
Loss after tax	<u>(33.40)</u>	<u>(36.70)</u>	<u>9.0%</u>

B3 Business prospects

The Group's performance is expected to remain stable as management continues to realign its operating units for sustainable results in the following manner:-

- Although the market landscape continues to remain competitive for the company's Broadband Services business, the company is increasing promotional activities to increase its subscriber base.
- With the gradual conversion on a global basis to the LTE-enabled network systems, the company's Software and Devices business continues to explore opportunities to sell its' LTE based solutions.
- As new international routes are secured, the company's Communication Services business can be expected to grow its market share.

Accordingly, the Board is confident of the Group's ability to improve on its' EBITDA performance for the financial year ending 31 December 2013.

B4 Variance of actual profit from forecast profit

Not applicable as no forecast was published.

B5 Income tax expense

Financial
period
30 June 2013
RM'000

Current tax expense - Malaysian

336

The Company's Pioneer Status incentive under the Promotion of Investment Act, 1986 has lapsed as of 9 June 2013.

B6 Status of corporate proposals and utilisation of proceeds

The status of Corporate Proposals announced but not completed:

a) On 3 September 2007, the Company had entered into an Option Agreement for the purchase of 1 fully-paid non-assessable share of common stock in IWICS Inc. ("IWICS") for each share of Series D Preferred Stock purchased for a purchase price of 22.4 US cents for each share. IWICS is a company incorporated in the United States of America, which is involved in the development and licensing of its patented Opportunity Driven Multiple Access technology which is utilised in part for the development of the Company's SONmetro solution for the rollout of internet broadband services.

b) On 31 May 2013, Green Packet Berhad ("the Company") has announced that Worldline Enterprise Sdn Bhd, its wholly-owned subsidiary ("Vendor") has entered into a conditional sale and purchase agreement ("SPA") with SYM World Realty Sdn Bhd ("Purchaser"), to dispose its leasehold land together with a twelve and a half (12 ½) storey office building measuring approximately 5,285.081 square metres in area ("collectively referred to as "Property") for a total cash consideration of RM49 million ("Proposed Disposal").

In addition to the Proposed Disposal, Packet One Network (Malaysia) Sdn Bhd, the 55%-owned subsidiary of the Company ("Tenant") had on the same day entered into a tenancy agreement ("Tenancy Agreement") with the Purchaser to rent the said Property from the Purchaser ("Proposed Tenancy") in accordance to the terms and conditions stipulated in the Tenancy Agreement.

However, all conditions precedent as stipulated in the SPA have yet to be fulfilled.

The disposal consideration is proposed to be utilised as follows:-

Utilisation of Proposed Disposal:

	RM'000
- Working capital	27,620
- Repayment of bank borrowings *	20,000
- Development expenditure	1,000
- Estimated expenses	380
	<u>49,000</u>

Note:-

* Any excess or shortfall will be adjusted from the proceeds allocated to working capital.

B7 Group borrowings and debt securities

As at 30 June 2013, total borrowings of the Group are as follows:

	RM'000
<u>Total borrowings:</u>	
Unsecured:	
- Structured Commodity Financing-i Term Facility ("i Term Facility")	5,709
- Syndicated Murabaha Facility ("Murabaha Facility")	15,352
- Revolving Credits	4,500
- Amanah Trade Bills	743
- Murabahah Project Facility ("Project Facility")	11,800
- Irredeemable Convertible Preference Shares ("ICPS") - liability component	175,574
Secured:	
- Amanah Term Financing, which is denominated in Ringgit Malaysia	6,607
- Hire purchase creditors, which are denominated in Ringgit Malaysia	2,544
- Murabahah Project Facility ("Project Facility")	47,659
- Syndicated Facility	156,061
	<u>212,871</u>
	<u>426,549</u>
	RM'000
Non-current portion:	
- Hire purchase and finance lease liabilities, repayment more than 1 year	
- later than one year not later than five years	568
- Borrowings:	
- repayable between one and two years	19,807
- repayable between two and five years	194,856
- repayable after five years	175,575
	<u>390,806</u>
	RM'000
Current portion:	
- Hire purchase and finance lease liabilities, repayment less than 1 year	1,976
- Borrowings, repayable within one year	33,767
	<u>35,743</u>
	<u>426,549</u>

B8 Material litigations

There were no material litigations or pending material litigations involving the Group as at the date of this announcement.

B9 Dividends

No dividend has been declared or recommended in respect of the current financial period under review.

B10 Realized and unrealized losses disclosure

The Group's realized and unrealized accumulated losses disclosure are as follows:

	As at 30.06.2013 RM'000	As at 31.03.2013 RM'000
Total accumulated losses of the Company and subsidiaries:		
- Realised accumulated losses	(736,766)	(721,700)
- Unrealised retained profits	2,736	2,546
Consolidation adjustments	278,429	283,367
Total Group accumulated losses	<u>(455,601)</u>	<u>(435,787)</u>

B11 Earnings per share**a) Basic EPS**

Basic EPS is calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the period.

	3 months period ended		6 months period ended	
	30/6/2013	30/06/2012	30/6/2013	30/06/2012
Loss attributable to ordinary equity holders of the Company (RM'000)	(19,814)	(17,900)	(39,619)	(32,616)
Weighted average numbers of ordinary shares in issue of RM0.20 par each ('000)	690,406	657,753	690,406	657,753
Basic loss per share (sen)	<u>(2.9)</u>	<u>(2.7)</u>	<u>(5.7)</u>	<u>(5.0)</u>

b) Diluted EPS

The diluted loss per share for the current and previous financial period was not presented as there is an anti-dilutive effect arising from the assumed conversion of Employees' Share Option Scheme.

B12 Loss for the Period

	6 months period ended	
	30/6/2013 RM'000	30/6/2012 RM'000
Loss for the period/year is arrived at after charging:		
Amortisation of:		
- development cost	1,954	2,154
- intellectual property	1,140	1,220
- modem	13,360	17,927
- prepaid land lease payments	205	410
Depreciation of plant and equipment	44,588	37,751
Interest paid	25,123	10,238
Share based payment under ESOS	1,654	1,653
Foreign exchange loss	171	-
and after crediting:		
Other non-cash items	(88)	(974)

B13 Authorisation for issue

The interim financial statements were authorised on 6 August 2013 for issue by the Board of Directors.

